



COMPASS

May 2022

Somerville Market Insights

Somerville

MAY 2022

UNDER CONTRACT

14
Total
Properties

\$389K
Average
Price

\$399K
Median
Price

75%
Increase From
May 2021

5%
Increase From
May 2021

5%
Increase From
May 2021

UNITS SOLD

6
Total
Properties

\$422K
Average
Price

\$453K
Median
Price

-25%
Decrease From
May 2021

3%
Increase From
May 2021

11%
Increase From
May 2021

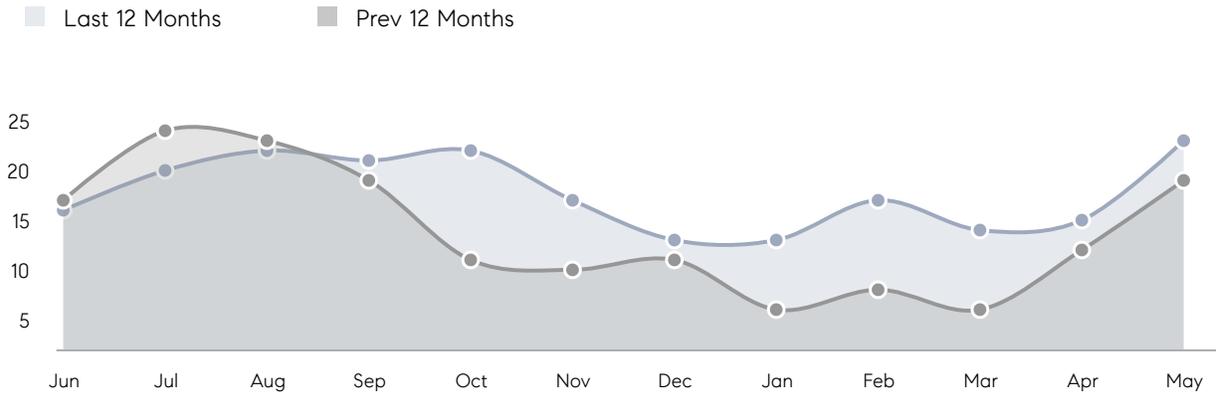
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	29	38	-24%
	% OF ASKING PRICE	111%	108%	
	AVERAGE SOLD PRICE	\$422,833	\$411,313	2.8%
	# OF CONTRACTS	14	8	75.0%
	NEW LISTINGS	23	16	44%
Houses	AVERAGE DOM	31	38	-18%
	% OF ASKING PRICE	112%	108%	
	AVERAGE SOLD PRICE	\$452,400	\$411,313	10%
	# OF CONTRACTS	13	8	63%
	NEW LISTINGS	22	16	38%
Condo/Co-op/TH	AVERAGE DOM	20	-	-
	% OF ASKING PRICE	110%	-	
	AVERAGE SOLD PRICE	\$275,000	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	0	0%

Somerville

MAY 2022

Monthly Inventory



Contracts By Price Range



Listings By Price Range





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